



## **FIRST COMMONWEALTH FEDERAL CREDIT UNION TO CONSTRUCT NEW FINANCIAL CENTER AT LARKEN ASSOCIATES' LEHIGHTON RETAIL PROPERTY**

LEHIGHTON, PA, September 30, 2024 — Larken Associates, a regional leader in real estate building, development and management, announces it has signed a 21,200-square-foot land lease with First Commonwealth Federal Credit Union (First Commonwealth) at Carbon Plaza located at 1241 Blakeslee Boulevard Drive East in Lehigh, PA. First Commonwealth, a current tenant at Carbon Plaza, will construct a 2,600-square-foot financial center and move to the new space upon completion in Q2 2025.

Larken Associates was represented by Victor Kelly, Executive Vice President of Raider Realty, the firm's in-house brokerage division, and First Commonwealth was represented by Derek Zerfass, Senior Vice President of Colliers, in the transaction.

With over \$1.4B in assets, First Commonwealth is one of the most accomplished and preeminent credit unions serving Pennsylvania and New Jersey. Their new Financial Center at Carbon Plaza will offer members a full suite of services powered by the latest technology and a dedicated team of member experience associates. The building will also feature a self-serve drive-thru lane for member use.

"We are looking forward to deepening our roots in Lehigh with the construction of our new Financial Center at Carbon Plaza. This community has always been a valued part of our network, and we look forward to serving our members even better with a state-of-the-art facility that combines cutting-edge technology with the personal touch of our dedicated team," said Donna LoStocco, President and Chief Executive Officer at First Commonwealth Federal Credit Union. "Our commitment to Lehigh is unwavering, and we can't wait to welcome everyone to our new home in 2025."

Kelly added, "Since our purchase of Carbon Plaza in 2021, we've been committed to identifying strategic enhancements to continue to make it a space geared to the needs of our local residents. First Commonwealth's long-term commitment will ensure Carbon Plaza remains a focal point for the local community and we are excited to welcome them to their new space next year."

Situated on 33 acres on Route 443/Blakeslee Boulevard, Carbon Plaza is a 210,314-square-foot grocery-anchored shopping center featuring a diverse mix of retail, office and medical spaces for lease with built to suit spaces custom designed to fit individual needs. With 1,200 feet of frontage along a core regional thoroughfare, Carbon Plaza is the ideal home for companies to establish or expand their presence in Lehigh and the surrounding communities.

Carbon Plaza currently offers medical, office and retail space for rent spaces available for lease ranging from 1,300 to 5,810 square feet. For more information, please contact Victor Kelly at 908-874-8686 or [VKelly@Larken.net](mailto:VKelly@Larken.net) and visit [www.larkenassociates.com/commercial-leasing/carbon-plaza](http://www.larkenassociates.com/commercial-leasing/carbon-plaza).

### **About Larken Associates**

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 55 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly four million square feet and 1,000 tenants across office, industrial, retail and mixed-use and approximately 2,500 owned and managed residential units across 19 unique communities with another 1,500 in the development pipeline, Larken Associates is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home. To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com> and follow us on LinkedIn, Facebook, X and Instagram.



### **About First Commonwealth Federal Credit Union**

First Commonwealth, headquartered in Allentown, PA, is one of the most accomplished and preeminent credit unions serving Pennsylvania and New Jersey. With 14 locations and a top-tier digital banking experience, it serves over 95,000 members and 2,400 companies. Since 1959, First Commonwealth has prioritized growth, innovation, technology, and friendly service. First Commonwealth has 270+ employees and over \$1.4 billion in assets, operating as a member-owned, not-for-profit financial cooperative embodying purpose-driven values.