



LARKEN ASSOCIATES CONTINUES STRONG COMMERCIAL LEASING ACTIVITY AT SPRINGFIELD, NJ SHOPPING CENTER

AUTO DETAILING SUPPLY STORE TO OPEN THIS MONTH

SPRINGFIELD, NJ, October 30, 2020 — Larken Associates announces it has negotiated a new lease deal with L&J Peotter Enterprise LLC for 2,750 square feet of retail leasing space at Echo Plaza Shopping Center located at 901 Mountain Avenue in Springfield, NJ.

For over 30 years, Peotter's Auto Body's focus on a superior customer service experience has made it one of New Jersey's premier collision repair facilities. Operating out of their state-of-the-art, three-floor, facility located on Broad Street in Summit, Peotter's team of experienced, certified technicians and customer service professionals provide the highest quality repairs to Tesla, Jaguar, Land Rover, Mercedes-Benz, BMW and Volvo vehicles. With an eye toward continued growth, Peotter's sought to expand its business by opening a retail location to sell auto detailing supplies and conduct educational programming about car care nearby their existing Summit facility.

Echo Plaza Shopping Center's location in the heart of the most heavily trafficked retail corridor in northern New Jersey and distance of less than four miles from their Summit facility made it the ideal choice for Peotter's new auto detailing supply store. Standing at 66,567 square feet, the community retail rental center boasts ample highway frontage along Route 22 and Mountain Avenue and a diverse slate of retail spaces that make it a highly attractive destination for a wide range of tenants. The center also includes Larken Associates' Echo Executive Plaza, a 41,000-square-foot turnkey Class-A office building that is home to a variety of financial, insurance, medical and professional services companies.

"Through a careful acquisition and development process paired with the gold standard in property management, our retail spaces are highly sought after for their mix of location, visibility and flexibility to meet the needs of today's retail businesses," said Victor Kelly, Executive Vice President of Raider Realty, the in-house brokerage division of Larken Associates. "We welcome Peotter's auto detailing supply store to Echo Plaza and look forward to their presence enhancing the wide variety of exciting retail options found at this one-of-a-kind property."

Larry Peotter, Owner of Peotter's Auto Body added, "We are seeking to elevate the auto detailing experience by not just selling supplies but providing our customers with unique educational and socialization opportunities around car care. Echo Plaza's combination of visibility, accessibility and adaptability made it the ideal location for us to bring this vision to life and we thank the Larken team for their help in making it a reality."

To learn more about available retail, medical, and office space for lease at Echo Plaza Shopping Center, please visit <https://www.larkenassociates.com/commercial-leasing/echo-shopping-center>.



About Larken Associates

Larken Associates is a regional leader in commercial and residential real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.

To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com/> and follow us on LinkedIn (<https://www.linkedin.com/company/larken-associates/>), Facebook (<https://www.facebook.com/LarkenAssociates>), Twitter (<https://twitter.com/LarkenAssociate>), and Instagram (<https://www.instagram.com/larkenassociates/>).