



LARKEN ASSOCIATES INKS OFFICE LEASE WITH FINANCIAL RESOURCES FEDERAL CREDIT UNION IN BRANCBURG, NJ

The commercial lease brings brand-new spec office building to full occupancy.

BRANCBURG, NJ, January 10, 2024 — Larken Associates, a regional leader in real estate building, development and management, announces it has negotiated a commercial lease with Financial Resources Federal Credit Union (FRFCU) for all of Building 2, a brand-new 19,000-square-foot speculative office building at Branchburg Centre located at 3040 Route 22 West in Branchburg, NJ.

Larken Associates was represented by Victor Kelly, Executive Vice President of Raider Realty, the in-house brokerage of Larken Associates, and FRFCU was represented by John Compitello of JLL in the real estate transaction.

With a history extending over 100 years, FRFCU is a member-owned, nonprofit credit union headquartered in Bridgewater, NJ offering comprehensive financial products and services to more than 26,000 members. With over \$600 million in assets, FRFCU is one of New Jersey's largest credit unions and has public access branches located in Bridgewater, Flemington, Green Brook, Hillsborough, Jersey City and Somerset, as well as a new branch that will soon open in Elizabeth.

"We are excited to further expand our presence in New Jersey and deepen our connection with the Branchburg community," said Frank Almeida, President and CEO of FRFCU. "Our new space at Branchburg Centre will help accommodate the continued growth and success our Credit Union has seen over the past several years."

Kelly added, "Larken Associates is pleased to welcome Financial Resources Federal Credit Union to our new building at Branchburg Centre. Despite the challenges the New Jersey office market has faced since the COVID-19 pandemic, Branchburg Centre's expansive amenity package and strategic location make it a place where businesses can thrive."

Branchburg Centre is a two-building complex with 109,000 square feet of professional and medical office space for lease. Larken Associates purchased the original 90,000-square-foot office building, now called Building 1, in 2017. After the purchase, Core Enterprises, the in-house construction team of Larken Associates, completed comprehensive capital improvements including an upgraded lobby, cafe, fitness center and conference center, as well as new flooring, LED circular pendant light fixtures, contemporary glass walls and new wallpaper throughout the building. A fully furnished outdoor patio area and EV charging stations are also available for tenant use.

After renovating Building 1, Core Enterprises then began construction of Building 2, the recently completed brand-new ground-up development with 19,000 square feet of office space now fully leased to FRFCU.

To learn more about available commercial space for lease at Branchburg Centre, contact Victor Kelly at 908-874-868 or VKelly@Larken.net and visit <https://www.larkenassociates.com/commercial-leasing/branchburg-centre>.

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 55 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly four million square feet and 1,000 tenants across office, industrial, retail and mixed-use and approximately 2,500 owned and managed residential units across 19 unique communities with another 1,500 in the development pipeline, Larken Associates is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home. To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com> and follow us on LinkedIn, Facebook, X and Instagram.