



LARKEN ASSOCIATES CLOSES 2024 WITH OVER 870,000 SQUARE FEET OF COMMERCIAL SPACE LEASED ACROSS OFFICE, RETAIL, MEDICAL AND INDUSTRIAL/FLEX PROPERTIES

BRANCBURG, NJ, February 28, 2025 — Larken Associates, a regional leader in real estate building, development and management, is proud to celebrate another successful year across its nearly four million-square-foot commercial real estate portfolio spanning New Jersey and Pennsylvania.

Under the leadership of Executive Vice Presidents Victor Kelly and Rob Marek, in 2024, the firm signed 406 leases comprising 871,828 square feet across its office, retail, medical office and industrial/flex properties. The transactions include 117 new leases and 289 renewals across the firm's portfolio, resulting in a total occupancy rate of 91.5% and a tenant retention rate of 93.6% at year's-end.

"Our strategic, long-term ownership strategy and asset management approach are at the heart of our success," said David Gardner, President and CEO of Larken Associates. "I am excited to carry our momentum through 2025 and continue to provide our tenants with meticulously designed spaces that support their respective businesses."

Complementing its 2024 commercial leasing success, Larken Associates also broke ground on Flemington Junction Business Center II, a 50,000-square-foot warehouse located just off Route 31 in Flemington, New Jersey. The property, slated for occupancy in Spring 2025, is adjacent to Flemington Junction Business Center, a four-building, 150,000-square-foot warehouse complex that reached full occupancy in 2024.

Larken Associates' expansive commercial portfolio offers a variety of office, retail, medical office and industrial/flex spaces available for lease. Visit <https://www.larkenassociates.com/commercial-leasing> to view available space for lease.

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging 60 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly four million square feet and 1,000 tenants across office, industrial, retail and mixed-use and approximately 2,800 owned and managed residential units across 20 unique communities with another 1,500 in the development pipeline, Larken Associates is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home. To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com> and follow us on LinkedIn, Facebook, X and Instagram.