



## **LARKEN ASSOCIATES RECEIVES APPROVAL TO TRANSFORM FORMER READINGTON COMMONS SITE WITH NEW MULTIFAMILY RESIDENTIAL COMMUNITY IN READINGTON, NJ**

READINGTON, NJ, November 25, 2020 — Larken Associates announces it has received approval to construct The Ridge at Readington, a 254-unit, ten-building luxury multifamily residential community located at 460 Route 22 in Readington, NJ.

Previously named Readington Commons, Larken Associates had begun construction on an eight-building professional office rental campus on the 17.2-acre property in 2010. However, the company recognized that the significant demand for multifamily residential housing in the market and the site's location along Route 22 and just under two miles from the one-million-square-foot Unicom Science and Technology Center presented a tremendous opportunity to pivot the site to become a dynamic multifamily community residential.

Once completed, The Ridge at Readington's 254-units will feature a mix of 168 one and two-bedroom garden apartments spread across seven buildings and 86 one and two-bedroom units apartments in two elevated buildings. With 21 different unit types, the community offers something for everyone in the market for a new, modern place to call home. Further enhancing the site, Larken Associates will construct a state-of-the-art clubhouse with a pool, gym and spacious outdoor lounge area as well as a tot lot and bark park.

"While the locations and designs of residential projects vary considerably, our residential development platform remains singularly focused on understanding the demands of today's tenants and developing unique residential communities in highly sought after locations," said David Gardner, President and CEO of Larken Associates. "We look forward to transforming the site and bringing great spaces to live to Hunterdon County with The Ridge at Readington."

Centrally located between Philadelphia and New York City, Hunterdon County's blend of rural towns and burgeoning downtown areas has made it one of the state's most in-demand places to live. Named the safest place in the United States to raise children, the County boasts some of the state's best public schools and unique family activities such as Northlandz - the world's largest indoor model train facility, the annual Hunterdon County 4-H Fair, and a variety of festivals and fairs held in vibrant towns like Clinton, Flemington, and Lambertville. Additionally, the County's 8,000 acres of parks and trails and access to fresh fruits and vegetables found at its countless farms ensure it also one of the healthiest counties in the nation.

The project marks the latest property to join the firm's rapidly growing Larken Living portfolio. Comprised of 22 unique residential communities made up of approximately 2,000 owned and/or managed residential units across the northeast, the Larken Living portfolio defines excellence in residential real estate development and management.



Larken Associates has taken significant steps to grow its Larken Living portfolio throughout 2020. Earlier this fall, Larken Associates celebrated the ribbon cutting for Autumn Ridge , a 198-unit luxury residential rental community in Lopatcong, NJ. The firm has several projects underway including The Reserve at Crosswicks, a 272- unit residential community in Bordentown, NJ. and Hillsborough Village Center , a 191-unit mixed-use community in Hillsborough, NJ. The company is also enhancing The Reserve at Copper Chase , their 132-unit multifamily rental property in York, PA, with the construction of The Oaks at Copper Chase, a 107-unit luxury multifamily community on the property that broke ground earlier this year. At each of these new communities, Larken Associates will leverage their time-tested residential development experience and hands-on management style to create top-of-the-line experiences for all types of residents.

### **About Larken Associates**

Larken Associates is a regional leader in commercial and residential real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.

To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com/> and follow us on LinkedIn (<https://www.linkedin.com/company/larken-associates/>), Facebook (<https://www.facebook.com/LarkenAssociates>), Twitter (<https://twitter.com/LarkenAssociate>), and Instagram (<https://www.instagram.com/larkenassociates/>).