



LARKEN ASSOCIATES BREAKS GROUND ON SECOND PHASE OF MULTIFAMILY REAL ESTATE COMPLEX IN YORK COUNTY, PA.

YORK, PA, May 11, 2020 — Larken Associates, a regional leader in real estate building, development and management, has broken ground on The Oaks at Copper Chase, a brand-new construction project located on the site of The Reserve at Copper Chase at 3145 Honey Run Drive in York, Pa. The Oaks at Copper Chase will be made up of 107 residential rental units and a brand-new clubhouse with a state-of-the-art fitness center. As an additional component of the second phase of construction, Larken Associates will also be renovating the existing on-site pool and lounge as well as replacing roofing and making general exterior repairs to the 132 residential rental apartments in The Reserve at Copper Chase pet-friendly community.

Acquired by Larken in 2019, The Reserve at Copper Chase is a 132-unit multifamily complex spread across nearly 30 acres located just outside of downtown York, Pa. With the construction of The Oaks at Copper Chase, Larken Associates will enhance the existing community through the addition of 107 garage-style apartments ranging from one to three-bedroom apartments that include private entrances and modern fixtures. The new clubhouse and gym will include a wraparound covered porch, kitchen, pet salon, parcel concierge, an entertainment and game room with a fireplace, as well as a state-of-the-art fitness center.

“When we acquired The Reserve at Copper Chase last year, we knew that it posed a tremendous value-add opportunity,” said David Gardner, President and Chief Executive Officer of Larken Associates. “We are confident that the successful execution of our Phase II plans will allow us to unlock the inherent value in this property while enhancing the complex for the tenants who call it home. Paired with our unique hands-on management strategy, we look forward to creating one of York County’s premier residential communities.”

The project marks the latest expansion of Larken Associates’ York County portfolio. Recently, the company acquired The View at Mackenzi, a 224-unit apartment rental community located at 2035 Patriot Street in York, Pa. With the completion of The Oaks at Copper Chase, Larken Associates will have nearly 500 units under management in York County alone. Larken is looking forward to another fantastic year of growth in 2020. For leasing information or for more information about their commercial and residential portfolio, call 908-874-8686 or visit www.LarkenAssociates.com.

York County’s strategic location between Harrisburg, Philadelphia, and Baltimore and diverse slate of cultural and entertainment experiences continue to make it one of Pennsylvania’s most dynamic counties. The Reserve at Copper Chase, The Oaks at Copper Chase, and The View at Mackenzi are all located within easy commuting distance of a wide range of employers and nearby several vibrant downtowns which provides residents with easy access to all that York County has to offer.

Additionally, the properties are integral pieces of the firm’s rapidly growing Larken Living portfolio which is comprised of 22 unique communities made up of approximately 2,000 owned and/or managed residential units across the northeast. Throughout the Larken Living portfolio, Larken Associates leverages their time-tested residential development experience and hands-on management style to create top-of-the-line residential communities in a wide variety of markets.



About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home. To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com/> and follow us on [LinkedIn](#), [Facebook](#), [Twitter](#), and [Instagram](#).