



LARKEN ASSOCIATES INKS COMMERCIAL LEASE EXPANSION WITH FAMILY DOLLAR AT ALLENTOWN COMMONS IN ALLENTOWN, PA

Allentown, PA, July 7, 2020 — Larken Associates, a regional leader in commercial and residential real estate building, development and management, announces it has negotiated a lease renewal and expansion with Family Dollar at Allentown Commons, located at 1302 Hanover Avenue in Allentown, PA.

Family Dollar is one of the nation's fastest growing retailers, offering a compelling assortment of merchandise for the whole family ranging from household cleaners to name brand foods, health and beauty aids, toys, apparel for every age, and home fashions, all at everyday low prices. A long-term tenant at Allentown Commons for 26 years, Family Dollar was looking to expand the premises of their 7,500-square-foot store and signed a lease renewal and expansion for an additional 2,407 square feet of commercial space to bring their current footprint to 9,907 square feet.

Situated in a densely populated residential area in Allentown, PA, Allentown Commons is a five-building community-based shopping center that offers approximately 70,612 square feet of retail, office, and medical space for lease. The contemporarily designed shopping center features decorative aluminum awnings, large storefront windows, and ample parking with 342 spaces. Home to a diverse slate of tenants, the property offers tremendous visibility and accessibility with proximity to Routes 22, 33, 78, and 309 as well as a prime location less than four miles from Lehigh Valley International Airport. In addition to Family Dollar, other notable Allentown Commons tenants include Planet Fitness, Popeyes, and Health Network Laboratories.

"Our long-term tenant relationships coupled with our diverse portfolio of flexible and adaptable retail spaces enable us to adeptly meet the evolving space needs of our tenants and serve as partners in their long-term growth," said Victor Kelly, Executive Vice President of Raider Realty, the in-house brokerage division of Larken Associates. "We were pleased to work with Family Dollar to help them secure the additional space they needed to support their business and better serve their valued customers." Stephen C. Graziano of Colliers International represented Larken Associates in the transaction.

Michael Murray of Metro Commercial represented Family Dollar in the transaction with Larken Associates.

To learn more about available retail, medical, and office space for lease at Allentown Commons, please visit <https://www.larkenassociates.com/commercial-leasing/allentown-commons/#availability>.

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units



across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.

To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com/> and follow us on LinkedIn (<https://www.linkedin.com/company/larken-associates/>), Facebook (<https://www.facebook.com/LarkenAssociates>), Twitter (<https://twitter.com/LarkenAssociate>), and Instagram (<https://www.instagram.com/larkenassociates/>).