



LARKEN ASSOCIATES NEGOTIATES RETAIL LEASE TO BRING AMWELL PHARMACY TO HILLSBOROUGH, N.J.

Lease Deal Brings 31,299-Square-Foot Retail Center to Full Occupancy

HILLSBOROUGH, NJ, July 7, 2020 — Larken Associates, a regional leader in commercial and residential real estate building, development and management, announces it has negotiated a 1,963-square-foot lease with Amwell Pharmacy at The Shoppes at Woods Tavern located at 415 Amwell Road and 438 Route 206 in Hillsborough, NJ.

Situated on the corner of Amwell Road and Route 206, The Shoppes at Woods Tavern is a 31,299-square-foot office and retail strip center in Hillsborough's bustling business district. Comprised of 18 retail units ranging in size from 500 square feet to 2,686 square feet, The Shoppes at Woods Tavern is home to prestigious tenants including Five Guys, Pizza Hut, Kumon, Shakes N Scoops, and Bombay Wok. Additionally, the commercial property features build to suit office spaces on the second floor that ranges from 241 square feet to 801 square feet.

"While the current public health crisis has had a considerable impact on the retail sector, we are continuing to see that both established and new businesses are seeking well-located, high-visibility retail spaces that provide them with the competitive edge necessary to succeed in today's business environment," said Victor Kelly, Executive Vice President of Raider Realty, the in-house brokerage division of Larken Associates. "With a strong location offering direct highway access to the vibrant shopping center, The Shoppes at Woods Tavern continues to experience high levels of activity with the lease with Amwell Pharmacy bringing the property to full occupancy."

Larken Associates' optimism for the Hillsborough's Route 206 business corridor is also reflected in the design of their recently announced Hillsborough Village Center mixed-use project. Located at 650 US Highway 206 and less than a mile from The Shoppes at Woods Tavern, the project boasts 191 units of luxury and affordable housing, as well as 28,000 square feet of dedicated ground-level retail space for lease. Joining The Shoppes at Woods Tavern, Hillsborough Village Center's flexible retail offerings will serve as a premier addition to Larken Associates' portfolio of modern and adaptable retail space for the wide range of businesses in the area hoping to call Hillsborough home.

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.

To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com/> and follow us on LinkedIn (<https://www.linkedin.com/company/larken-associates/>), Facebook (<https://www.facebook.com/LarkenAssociates>), Twitter (<https://twitter.com/LarkenAssociate>), and Instagram (<https://www.instagram.com/larkenassociates/>).