



LARKEN ASSOCIATES INKS OVER 25,000 SQUARE FEET OF INDUSTRIAL LEASING ACTIVITY AT HILLSBOROUGH BUSINESS CENTER

HILLSBOROUGH, NJ, June 26, 2020 — Larken Associates, a regional leader in commercial real estate and residential building, development and management, announces it has negotiated five lease renewals and one new lease deal totaling 25,134 square feet at Hillsborough Business Center located at Stryker Lane in Hillsborough, N.J. The lease renewals include 7,296 square feet for House of Marbles, 6,000 square feet for Newell Strength, 5,851 square feet for Indofine Chemical Co., 3,125 for Alltite Manufacturing Corp., and 1,500 for East Coast Yeast. Applied Microphone Tech. also signed a new commercial lease for 1,362 square feet of industrial space at the property.

Situated in the bustling business and residential community of Hillsborough, N.J., Hillsborough Business Center is a 550,000-square foot, 27-building industrial/flex complex sprawled across 100 acres. Featuring a prime location one block east of Route 206 in Somerset County, the commercial property is easily accessible from Routes 1, 22, and 206 as well as Interstates 78 and 287. The flex space is ideal for a range of tenant uses including research and development, lab, warehousing, distribution, light manufacturing, and assembly, and also boasts spaces that are well-suited for fitness or recreation uses.

With units ranging from 1,125 square feet up to 40,000 square feet, the property can accommodate industrial tenants of all sizes and each suite features separate entrances, 18-20' clear ceilings, and tailboard and/or drive-in doors. Additionally, the property offers ample parking as well as a fitness center and self-storage facility on-site.

"Many experts are predicting industrial real estate is particularly well-positioned to emerge from COVID-19 as one of the more stable asset classes," said Rob Marek, Executive Vice President of Raider Realty, the in-house brokerage division of Larken Associates. "Supply chain disruptions during the pandemic shed light on the need for enhanced onshoring and reshoring, while the continued growth of e-commerce will place further strain on an already undersupplied industrial sector. The strong leasing activity at Hillsborough Business Center showcases the sustained demand for flexible, well-located industrial spaces that we expect will continue over the months to come."

To learn more about available industrial space at Hillsborough Business Center, please visit <https://www.larkenassociates.com/commercial-leasing/hillsborough-business-center#availability>

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.



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