



LARKEN ASSOCIATES BREAKS GROUND ON MIXED-USE DEVELOPMENT IN HILLSBOROUGH, NJ

HILLSBOROUGH, NJ, May 19, 2020 — Larken Associates, a regional leader in commercial real estate and residential building, development and management, announces it has broken ground on Hillsborough Village Center, a mixed-use project comprised of 191 luxury market rate and affordable pet friendly apartments with approximately 28,000 square feet of storefront retail space, located at 650 US Highway 206 in Hillsborough, NJ. Slated for occupancy in mid-2021, the project will create an in-demand community retail and residential hub in the heart of Hillsborough's business district.

Located directly off Hillsborough's vibrant Route 206 retail corridor, the Hillsborough Village Center will feature nine multifamily buildings comprised of one, two and three-bedroom apartments for rent as well as three mixed-use buildings with 28,000 square feet of storefront retail space and elevated apartments above.

"We are excited to bring this project to Hillsborough as it will create high-quality dining and retail options in the town's evolving business corridor, while creating a modern residential experience for those wishing to find a home in one of a New Jersey's most sought-after communities," said David Gardner, President and CEO, Larken Associates.

Hillsborough Village Center's one, two and three-bedroom elevator and duplex garage apartments boast open-concept floorplans, in-unit laundry and a variety of floorplans and modern fixtures for tenants to select. For added convenience, the nine residential buildings in the apartment complex will feature private garages for each tenant and on-site storage.

Additional amenities at the luxury mixed-use community include a two-story clubhouse featuring a business center, game room and theater for tenants to enjoy. The stand-alone community center will also boast an outdoor heated pool and spa. Other community amenities will include a fully equipped gym and fitness center, playground, a dog park and pet salon, as well as a secure mailroom with a package concierge system.

In addition to becoming a significant part of the Hillsborough community, the project is the latest property to join the firm's rapidly growing Larken Living portfolio. Comprised of 22 unique communities made up of approximately 2,000 owned and/or managed residential units across the northeast, the Larken Living portfolio defines excellence in residential real estate development and management.

Throughout the Larken Living portfolio, Larken Associates leverages their time-tested residential development experience and hands-on management style to create top-of-the-line residential communities in a wide variety of markets.

For leasing opportunities and updates on Hillsborough Village Center, call (908) 829-8900.

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office,



industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home. To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com/> and follow us on LinkedIn (<https://www.linkedin.com/company/larken-associates/>), Facebook (<https://www.facebook.com/LarkenAssociates>), Twitter (<https://twitter.com/LarkenAssociate>), and Instagram (<https://www.instagram.com/larkenassociates/>).