



## **LARKEN ASSOCIATES NEGOTIATES OVER 13,000 SQUARE FEET IN COMMERCIAL LEASE RENEWALS AT BUCKS COUNTY SHOPPING CENTER IN PENNSYLVANIA**

Fairless Hills, PA, June 14, 2020 — Larken Associates, a regional leader in commercial real estate and residential building, development and management, announces it has negotiated a 6,000-square-foot renewal for Ricciardi Brothers - America's largest Benjamin Moore dealer, a 5,610-square-foot renewal with Rent A Center East and a 2,000-square-foot medical office renewal with Dental Savers at Fairless Hills Towne Center located at 401-499 South Oxford Valley Road in Fairless Hills, PA.

Located in southern Bucks County, PA at the intersection of Route 1 and Interstate 295, Fairless Hills Towne Center stands out as one of the area's premier grocery-anchored retail destinations. Comprised of 300,000 square feet of leasable retail, medical and office space for lease, Larken Associates executed a significant exterior and interior capital improvement plan to modernize the center in 2015. Today, the shopping center's anchor tenants include Giant, Gabe's, Party City and Dollar Tree. Additionally, the property is home to The Offices at Fairless Hills Towne Center, a 10,000-square-foot space on the second floor of the shopping center offering a variety of built to suit office suites ranging from 438 to 3,248 square feet.

"The flexibility and convenience presented by grocery-anchored retail properties like Fairless Hills Towne Center provides tenants with a unique value proposition in the current retail landscape," said Rob Marek, Executive Vice President of Raider Realty, the in-house brokerage division of Larken Associates. "With a wide range of tenants and robust leasing activity, this asset remains well-positioned to weather current market uncertainty and continues to provide the local community with a diverse blend of in-demand retail, medical and office options for years to come."

Comprised of a diverse mix of dynamic downtowns featuring a range of exciting cultural, dining, and entertainment options and bucolic farms and forests, Bucks County has established itself among the northeast's most in-demand live-work-play regions for residents, businesses and tourists alike. In addition to a robust local economy, Bucks County provides accessibility to both the New York City and Philadelphia metro areas via Interstates 95 and 295. To learn more about available retail, medical and office space at Fairless Hills Towne Center, please visit <https://www.larkenassociates.com/commercial-leasing/fairless-hills-towne-center/>.

### **About Larken Associates**

Larken Associates is a regional leader in commercial real estate and residential building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.

To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com/> and follow us on LinkedIn (<https://www.linkedin.com/company/larken-associates/>), Facebook (<https://www.facebook.com/LarkenAssociates>), Twitter (<https://twitter.com/LarkenAssociate>), and Instagram (<https://www.instagram.com/larkenassociates/>).