



LARKEN ASSOCIATES CELEBRATES ANOTHER SUCCESSFUL YEAR ACROSS RESIDENTIAL PORTFOLIO

Firm begins 2025 with a 97% portfolio-wide occupancy rate

BRANCHBURG, NJ, February 28, 2025 — Larken Associates, a regional leader in real estate building, development and management, is proud to celebrate a successful 2024 across its Larken Living residential portfolio which consists of approximately 3,000 apartment and townhome rentals across New Jersey and Pennsylvania.

In 2024, Larken Associates signed 515 new leases, comprising 22% of the overall units across its 20 communities, and an 83% renewal rate. Building on this success, the firm begins 2025 with a 97% portfolio-wide occupancy rate.

Larken Associates' leasing success in 2024 was powered by its collaborative asset management approach and continued adoption of the latest real estate technologies. Leveraging innovative AI-powered products and its experienced on-site leasing teams, the firm engaged prospective residents, inviting them to learn more about available residences and complete the leasing process virtually.

"Our success in 2024 reflects our commitment to building and managing exemplary communities that residents across New Jersey and Pennsylvania are proud to call home," said David Gardner, President and CEO of Larken Associates. "We are proud to close out another successful year and look forward to carrying this success through the remainder of 2025."

Beyond the firm's 2024 leasing success, Larken Associates also broke ground on its largest and most ambitious residential development project to date – Trailside Village, a 21-building, 420-unit luxury multifamily community in Forks Township, Pennsylvania scheduled for completion in 2026. Additionally, the firm is nearing completion of Monte View at Pohatcong, its 120-unit luxury multifamily community in Warren County, New Jersey that is over 50% leased and slated for completion in the spring of 2025.

To learn more about leasing availabilities across Larken Associates' expansive residential portfolio, please visit <https://www.larkenassociates.com/residential-rentals>.

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging 60 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly four million square feet and 1,000 tenants across office, industrial, retail and mixed-use and approximately 2,800 owned and managed residential units across 20 unique communities with another 1,500 in the development pipeline, Larken Associates is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home. To learn more about Larken Associates, please visit us at <https://www.larkenassociates.com> and follow us on LinkedIn, Facebook, X and Instagram.