

LARKEN ASSOCIATES TAKES HOME ANOTHER 13 REAL ESTATE AWARDS FOR LOPATCONG MULTIFAMILY COMMUNITY AT THE METROPOLITAN BUILDERS & CONTRACTORS ASSOCIATION OF NEW JERSEY'S AWARDS OF EXCELLENCE

East Hanover, NJ, June 30, 2022— <u>Larken Associates</u>, Larken Associates announces it received 13 Awards of Excellence from the <u>Metropolitan Builders & Contractors Association of New Jersey (Metro BCA)</u> for <u>Autumn Ridge</u>, its new multifamily rental community in Lopatcong, N.J., at the Metro BCA's 38th Annual Awards of Excellence event held at Hanover Manor on June 9th, 2022.

Held annually, the Metro BCA's Awards of Excellence honor Essex, Morris, Union, Somerset, Warren and Hunterdon Counties' most exciting residential communities and the marketing strategies behind their success. This year marks the first time that Larken Associates has been recognized at the Awards of Excellence program and highlights the company's continued growth into one of the region's premier multifamily builders, developers and managers.

Strategically located just off Route 57 in Lopatcong, NJ, Autumn Ridge is comprised of 148 garden and garage-style units and a separate age-restricted community with 50 units reserved for active adults aged 55 and up. In recognition of the community's unique design, it took home top honors as the Community of the Year as well as Best Rental Community Under \$2500 per Month, Best Model Home Under \$2500 per Month and Best Community Clubhouse. Larken Associates' marketing for the property was also recognized with awards for Best Signage for a Community, Best Sales Office for a Community, Best Digital Display Ad, Best Community Sales Presentation Video, Best Digital Direct Mail Piece, Best Community Brochure, Best Logo for a Community and Best Color Ad for a Community. Larken Associates' Susan Livingstone was also honored as the Leasing Consultant of the Year.

"Our goal with Autumn Ridge was to create a place where people, no matter what life stage they are at, can be proud to call home," said Melissa Nascimento, Larken Associates' Creative/Marketing Director. "These awards highlight our team's success in achieving this lofty goal and celebrate all of the hard work and creativity that has gone into making this community a reality and a key piece of our growing portfolio."

Autumn Ridge also took home top honors at the New Jersey Builders Association's Sales and Marketing Awards last fall. The community received the prestigious Grand Award for Community of the Year for a Rental Community with 200 Apartments or Less as well as the award for Best Home in a Rental Community with 200 Apartments or Less. The marketing team also received awards for Best Brochure Using a Corporate Jacket, Best Signage Program for an Attached, Rental or Mid-Rise/High-Rise Community and Best Use of Social Media.

The success at Autumn Ridge highlights the growth of Larken Associates' Larken Living portfolio and continued excellence in residential real estate development and management. Currently, the Larken Living portfolio is comprised of 23 unique communities totaling approximately 2,600 owned and managed residential units across the northeast. Larken Associates has nearly 2,000 multifamily units in



the development pipeline including Hillsborough Village Center, a 191-unit mixed-use community in Hillsborough, NJ that welcomed residents in 2021 and will be completing its final units later this month as well as The Reserve at Crosswicks, a 272-unit community in Bordentown, NJ; and The Ridge at Readington, a 254-unit community in Readington, NJ both of which are scheduled for completion later this year. The company also recently completed capital improvements at The Reserve at Copper Chase, a 132-unit multifamily property in York, PA, as well as an expansion to the property with the construction of The Oaks at Copper Chase, a 107-unit luxury multifamily community. The company is also executing capital improvements at The View at Mackenzi, a 224-unit apartment community in York, PA, and The Reserve at Wyomissing, a 102-unit multifamily community in Reading, PA.

About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office, industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.

To learn more about Larken Associates, please visit us at www.larkenassociates.com and follow us on LinkedIn (www.larkenassociates), Facebook (www.facebook.com/LarkenAssociates), Twitter (www.twitter.com/LarkenAssociate), and Instagram (www.instagram.com/larkenassociates).