

LARKEN ASSOCIATES INKS 11,824-SQUARE-FOOT MEDICAL OFFICE SPACE LEASE RENEWAL WITH SAINT CLARE'S HEALTH AT PARSIPPANY COMMONS

Parsippany, NJ, December 8, 2021— <u>Larken Associates</u> announces a commercial lease renewal with Saint Clare's Health for 11,824 square feet of <u>medical office space</u> at Parsippany Commons located at 3219 Route 46 East in Parsippany, N.J.

Parsippany Commons is a three-story commercial office building offering over 54,000 square feet of medical, dental, and professional [Class A] office space. With units starting at 688 square feet, the property features a wide range of configurations and amenities withhighly flexible office space for lease able to cater to both medical and professional tenants. With Larken Associates' completion of a full exterior and interior renovation in 2019, Parsippany Commons features modernized lobbies and hallways, upgraded lighting, and distinct atrium windows spanning the entire façade of the building. Paired with its modern features and flexibility, the property has signage available along Route 46 and is easily accessible from Routes 10, 46, 80, and 202, as well as Interstate 287.

A Larken Associates tenant since 2006, Saint Clare's Health is an award-winning network of community hospitals and healthcare facilities providing high-quality, compassionate care throughout Morris and Sussex counties. In addition to its network of hospitals and healthcare facilities including Denville Hospital, Dover Hospital, and Behavioral Health Centers in various satellite locations, Saint Clare's Parsippany Commons location is a fully operational imaging center and provides adequate space to house additional administrative offices and medical uses.

"This renewal is indicative of the strong tenant retention we continually experience throughout our portfolio as a result of our relationships with our tenants and our commitment to providing and maintaining high-quality spaces across all of our properties," said Victor Kelly, Executive Vice President of Raider Realty, the in-house brokerage division of Larken Associates. "We have been working closely with Saint Clare's Health over the last 15 years to ensure their office space continually met the needs of their business and patients. They have since become great partners, and we look forward to continue supporting them in the years to come."

Parsippany Commons currently has approximately 20,000 square feet of office and medical space available for lease. For more information, please call or email JLL's Jon Compitello at (973)908-9809 or jon.compitello@am.jll.com.

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About Larken Associates

Larken Associates is a regional leader in real estate building, development and management. Leveraging over 50 years of experience, they are dedicated to bringing great spaces to live and work to life through a long-term ownership strategy and full suite of in-house capabilities. With a diverse commercial portfolio consisting of nearly three million square feet and 800 tenants across office,



industrial, retail and mixed-use and approximately 2,000 owned and/or managed residential units across 22 unique communities, Larken Associates' is deeply committed to the communities in which they work as well as the tenants and residents who call their buildings home.

To learn more about Larken Associates, please visit us at www.larkenassociates.com and follow us on LinkedIn (www.larkenassociates), Facebook (www.facebook.com/LarkenAssociates), Twitter (www.twitter.com/LarkenAssociate), and Instagram (www.instagram.com/larkenassociates).