



TWO PA CENTERS TRADE HANDS IN SEPARATE DEALS

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ALLENTOWN, PA — Two grocery-anchored shopping centers recently traded hands, one here, and one in Bensalem, in Bucks County, in two separate transactions. Though not large, the deals are potential signs that the standstill in retail centers trading hands is easing up.

In Allentown, Larken Associates purchased the 230,284 square foot Tilghman Square for \$19.4 million. The Hillsborough, NJ-based firm did not reveal the sales price or former owner, but a 2007 article in *Construction Today* magazine listed the Lamar Cos., of Morristown, NJ, as the owner in 2007.

Anchored by Amerlia's Grocery Outlet, Staples and an AMC Theatre, Tilghman has a total of 36 stores. Smaller tenants include PNC Bank, Wendy's and Red Robin, in the 96%-leased center.